



## NEWSLETTER DECEMBER 2025

In this edition, we highlight the key amendments in the draft decree replacing Decree 09 on trading activities of foreign-invested enterprises.

Besides, we provide other news and regulations that might interest you.

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## **DRAFT DECREE REPLACING DECREE 09 ON TRADING ACTIVITIES OF FOREIGN-INVESTED ENTERPRISES**

The Ministry of Industry and Trade has released a draft decree (“**Draft Decree**”) to replace Decree No. 09/2018/ND-CP (“**Decree 09**”), which currently governs trading activities of foreign investors and foreign-invested enterprises in Vietnam. The Draft Decree seeks to align with the decentralisation framework under Decree No. 146/2025/ND-CP, implement Vietnam’s commitments under the CPTPP, EVFTA, and UKVFTA, and resolve practical challenges arising during the implementation of Decree 09. Notably, the proposed changes would impact market entry conditions and operational requirements for foreign retailers.

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## **LAWS & REGULATIONS**

### **Decision No. 2629/QD-TTg**

On **1 December 2025**, the Vietnamese government issued **Decision No. 2629/QD-TTg**, which takes effect immediately, launching the national Digital Government Development Program. The Program aims to complete the transformation to a digital government by 2030 - creating a unified data-driven ecosystem operating on big data and artificial intelligence (AI), delivering inclusive, user-centered public services, and ensuring seamless, secure, and transparent government operations from central to local levels.

### **Decision No. 44/2025/QD-TTg**

On **1 December 2025**, the Prime Minister issued **Decision No. 44/2025/QD-TTg**, repealing 39 Government- and Prime Minister-issued normative legal documents as

part of Vietnam's ongoing efforts to streamline and modernize its regulatory framework. The Decision aims to remove outdated or unnecessary regulations, improve legal clarity, and enhance administrative efficiency. The Decision takes effect on **20 January 2026**.

#### **Decision No. 2623/QĐ-TTg**

On **29 November 2025**, the Vietnamese government issued **Decision No. 2623/QĐ-TTg**, which takes effect immediately, establishing the national plan to implement the new Personal Data Protection Law. The plan sets out concrete tasks, deadlines, and responsibilities for ministries, provincial governments, and relevant agencies to ensure a uniform, effective rollout nationwide. It covers public-awareness campaigns, legal training, drafting implementing regulations, building a national data-protection information portal, and monitoring compliance from 2025 onward.

#### **Circular No. 60/2025/TT-BCT**

On **2 December 2025**, the Ministry of Industry and Trade issued **Circular No. 60/2025/TT-BCT**, which takes effect on the same day, detailing the implementation of Vietnam's retail electricity pricing regime. The Circular provides the pricing framework, methods for determining retail electricity tariffs across customer categories, and rules for billing, metering, and applying prices in rental or shared-use situations. Several provisions - including those on pricing formulas, implementation responsibilities, and specific annexes - will take effect only from the next adjustment of the average retail electricity price following the effectiveness of Decision 14/2025/QĐ-TTg.

#### **Circular No. 58/2025/TT-BCT**

On **2 December 2025**, the Ministry of Industry and Trade issued **Circular No. 58/2025/TT-BCT**, which establishes the methodology for determining the electricity-generation service price for pumped-storage hydropower plants (“thủy điện tích năng”) and sets out the main contents of power purchase agreements for such plants. The Circular takes effect from **17 January 2026**.

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## OTHER NEWS

**Vietnam strengthens energy storage pathway**



Vietnam sharpened its national energy-storage roadmap this week as government leaders, technical agencies, utilities, and industrial operators aligned on the next phase of Battery Energy Storage Systems (BESS) deployment. ([VIR](#))



### **OECD projects moderation in Vietnam's GDP growth over next two years**

Vietnam's economic growth is expected to slow in the coming years, with real GDP projected at 6.2 per cent in 2026 and 5.8 per cent in 2027, the OECD has said. ([VIR](#))



### **HCMC aims to complete 3 metro lines before 2030**

Ho Chi Minh City is rolling out measures aimed at completing three key metro lines by 2030. ([VnExpress](#))



### **Towards a low-carbon agriculture**

Given its significant contribution to greenhouse gas emissions, Vietnam's agriculture sector must adapt and play a greater role in the green economy. ([VnEconomy](#))



### **Vietnam set to become a regional AI powerhouse**

Vietnam is determined to strengthen core drivers to position itself as a regional AI powerhouse. ([VnEconomy](#))



### **Piloting specific mechanisms and policies for Ho Chi Minh City to be amended**

The southern city requires resources of approximately VND1.8 quadrillion (over \$68 billion) to achieve the goal of double-digit growth over the next five years, whereas current capabilities only meet about 30% of the capital demand. ([VnEconomy](#))



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# EVENT

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the world. Minh will join a distinguished panel of experts to discuss the commercial aspects of asset recovery.

**Date:** 25-27 February 2026

**Venue:** Conrad Hotel, Dublin

**Register now:** <https://hubs.la/Q03B5C7x0>

## CONTACT US



If you have questions, please get in touch with us at [marketing@acsvlegal.com](mailto:marketing@acsvlegal.com) or your usual ACSV Legal contact.

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