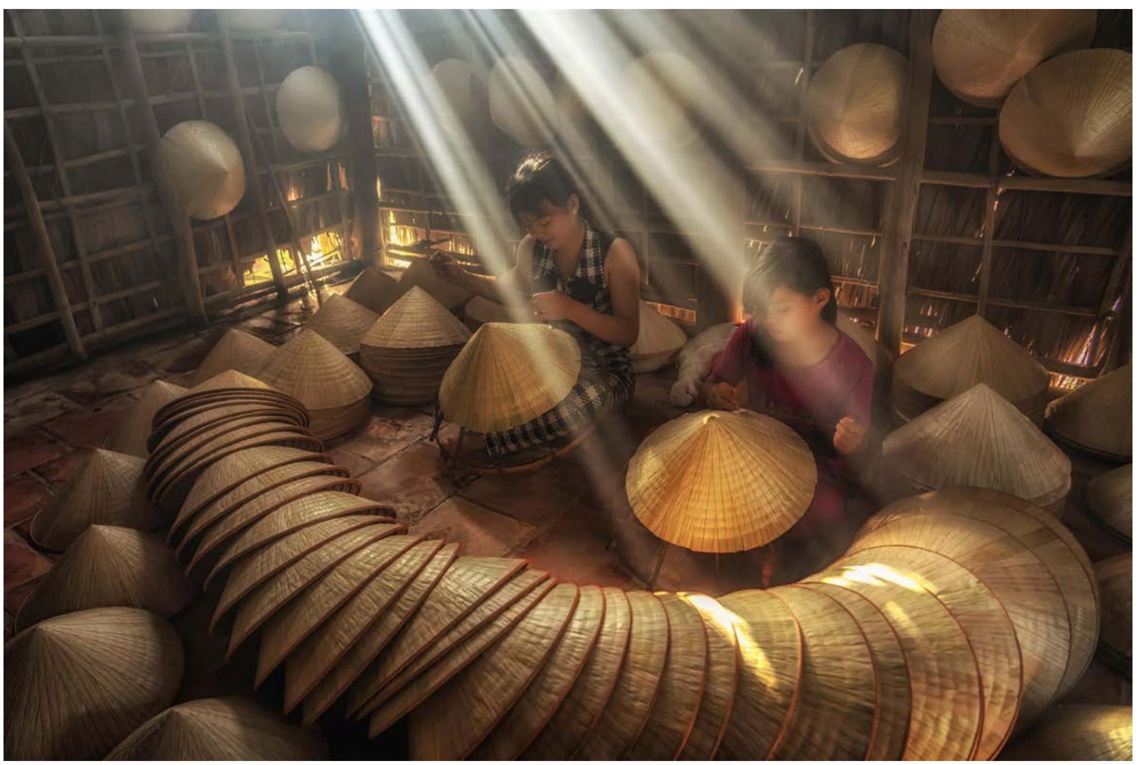
NEWSLETTER NOVEMBER 2025

In this edition, we highlight the proposed changes in the Draft Law on Business Investment, which was released by the Ministry of Finance.

Besides, we provide other news and regulations that might interest you.



DRAFT LAW ON BUSINESS INVESTMENT

In **September 2025**, the Ministry of Finance released the Draft Law on Business Investment for public consultation, with adoption expected during the 10th session of the 15th National Assembly. The Draft Law aims to modernise Vietnam's investment framework by simplifying procedures, delegating regulatory details to the Government, and enhancing legal clarity, creating a more transparent and competitive environment for domestic and foreign investors.

Click here to continue reading

READ MORE

LAWS & REGULATIONS

Decree No. 289/2025/ND-CP

Issued on **6 November 2025** and **effective immediately**, **Decree No. 289/2025/ND-CP** guides the implementation of Resolution No. 197/2025/QH15, introducing special breakthrough mechanisms in the drafting and enforcement of legislation in Vietnam. It formalises a "lump-sum" funding model for legal drafting tasks, defines detailed assignment-categories for strategic legal work, and establishes a dedicated Fund to attract external expertise and non-budget resources. These reforms aim to streamline regulatory processes, enhance budgetary efficiency, and improve the speed and quality of law-making and legal enforcement.

Circular No. 20/2025/TT-BTP

Issued on **6 November 2025** and effective from **22 December 2025**, **Circular No. 20/2025/TT-BTP** provides detailed guidance for implementing certain provisions of Decree No. 19/2020/ND-CP concerning inspection and disciplinary action in the enforcement of laws on administrative violations (as amended by Decree No. 93/2025/ND-CP). The new regulations clarify procedural requirements for administrative inspection, specify the scope of disciplinary powers, and standardise the forms and timelines involved in enforcement actions.

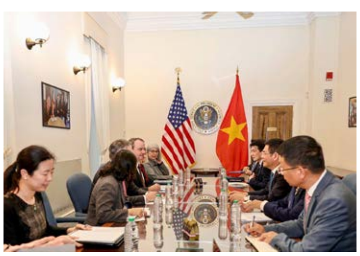
Circular No. 41/2025/TT-NHNN

Issued on **5 November 2025** and **effective immediately**, **Circular No. 41/2025/TT-NHNN** amends several provisions of Circular No. 40/2024/TT-NHNN regarding the provision of intermediary payment services. It strengthens regulatory oversight of e-wallets and other payment tools by (i) raising the monthly transaction limit for personal e-wallets to VND 300 million; (ii) introducing enhanced customer-identification requirements, including in-person verification or biometric matching when opening wallets; and (iii) giving payment service providers flexibility in selecting payment-guarantee mechanisms such as maintaining dedicated accounts or other collateral arrangements. These updates seek to increase safety, transparency and risk-control in Vietnam's fast-growing electronic payments sector.

Circular No. 39/2025/TT-NHNN

Issued on **31 October 2025** by the State Bank of Vietnam, Circular No. **39/2025/TT-NHNN** governs the opening and use of foreign-currency accounts abroad by resident organisations in Vietnam. It applies to three groups of entities: licensed credit institutions, economic organisations, and other organisations (including state agencies, social organisations, and charities). Key provisions cover the circumstances under which such accounts may be opened, licensing requirements, permissible account purposes, and reporting obligations. The Circular takes effect on **15 December 2025**.

OTHER NEWS



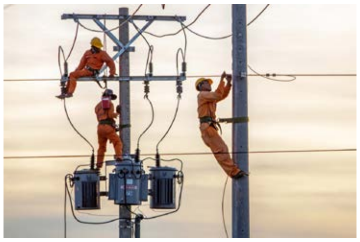
Vietnam and US advance trade partnership in Washington talks

Vietnam and the United States held their eighth ministerial talks in Washington, D.C., aiming to strengthen a balanced and mutually beneficial trade relationship. (VIR)

Ho Chi Minh City invites 500 top CEOs for dialogue on green transition

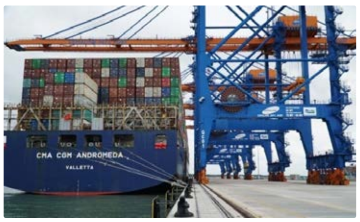
More than 500 international and domestic business leaders will join government leaders and Ho Chi Minh City officials for a series

of events at the 2025 Autumn Economic Forum from November 24 to 30. (VIR)



National Assembly sets 10% GDP growth target for 2026

The National Assembly has set a GDP growth target of 10% for next year, which will take per capita income to US$5,400-5,500. (VnExpress)

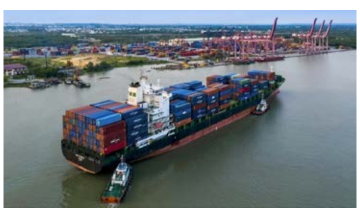


Vietnam's trade turnover expected to reach $900B in 2025

Vietnam's import-export turnover is expected to hit the US$900 billion milestone this year, according to the Ministry of Industry and Trade. (VnExpress)

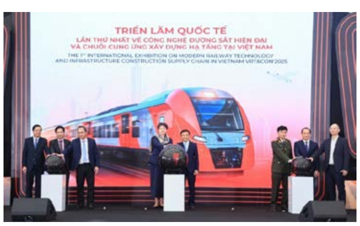
National Logistics Development Strategy approved

The strategy aims to establish Vietnam as a logistics hub in Southeast Asia by 2035. (VnEconomy)



$163 mln approved for Southern waterway corridor development

The project implementation period is from 2025 to 2029, with a possibility of extension to 2030, according to the plan. (VnEconomy)



More opportunities for Vietnam's railway industry to develop

To achieve sustainable development, the railway industry needs to build a domestic industrial ecosystem, promote the domestic supply chain, and enhance international cooperation in training, technology transfer, and long-term investment. (VnEconomy)

The Chambers Global Practice Guides serve as definitive global law guides offering comparative analysis from top-ranked lawyers. ACSV Legal has contributed to the Chambers Global Practice Guides, Vietnam chapter on Doing Business In... 2025.

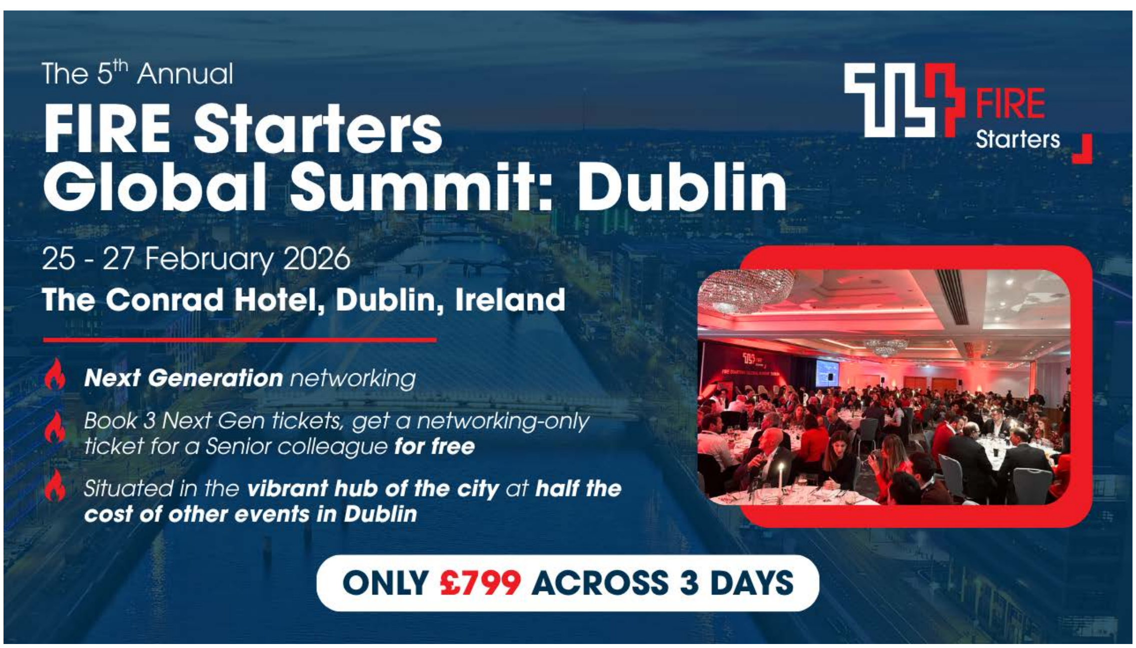
Download the latest version of the Chambers Global Practice Guides for Doing Business In... 2025 in Vietnam, containing ACSV Legal's contribution.

The Legal 500's Country Comparative Guides are produced in association with the World's leading lawyers and give the in-house community a practical overview of the laws and regulations in key jurisdictions, for specific practice areas.

ACSV Legal has contributed to the Legal 500's Country Comparative Guides, Vietnam chapter on Real Estate.

Download the latest version of the Legal 500's Country Comparative Guide for Real Estate in Vietnam, containing ACSV Legal's contribution.

EVENT



FIRE Starters: Global Summit - Dublin

Our Special Counsel, **Minh Nguyen**, will be speaking at the summit, organized by **ThoughtLeaders4 FIRE | TL4FIRE.**

The event brings together 200+ emerging leaders in fraud, insolvency, and asset recovery from around the world. Minh will join a distinguished panel of experts to discuss the commercial aspects of asset recovery.

Date: 25-27 February 2026
Venue: Conrad Hotel, Dublin
Register now: https://hubs.la/Q03B5C7x0

CONTACT US

If you have questions, please get in touch with us at marketing@acsvlegal.com or your usual ACSV Legal contact.

ACSV LEGAL