

### **NEWSLETTER SEPTEMBER 2025**

In this edition, we highlight the new regulations on the use of digital signatures in investment registration under Decree No. 239/2025/ND-CP.

Besides, we provide other news and regulations that might interest you.



# NEW REGULATIONS ON DIGITAL SIGNATURES IN INVESTMENT REGISTRATION UNDER DECREE NO. 239/2025/ND-CP

On 3 September 2025, the Government of Vietnam issued Decree No. 239/2025/ND-CP, which took effective on the same date and amends and supplements Decree No. 31/2021/ND-CP guiding the implementation of the 2020 Law on Investment.

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# LAWS & REGULATIONS

#### Decree No. 243/2025/ND-CP

Decree No. 243/2025/ND-CP is a Vietnamese government decree issued on 11 September 2025 and effective on the same date, providing detailed guidance on certain provisions of the Law on Public-Private Partnership (PPP). It abolishes several earlier decrees on PPP (notably parts of Decree No. 35/2021/NĐ-CP, Decree No. 71/2025/NĐ-CP, and Article 8 of Decree No. 125/2025/NĐ-CP), while certain provisions remain in force.

#### Decree No. 242/2025/ND-CP

**Decree No. 242/2025/ND-CP,** issued and effective on **10 September 2025**, provides regulations on the management and use of official development assistance (**ODA**) and concessional foreign loans. It defines eligible forms, priorities, and permitted uses of such funds, and replaces Decree No. 114/2021/ND-CP and Decree No. 20/2023/ND-CP.

Resolution No. 05/2025/NQ-CP

**Resolution No. 05/2025/NQ-CP**, issued and effective on **9 September 2025** by the Government of Vietnam, establishes a five-year pilot program for the regulated crypto-asset market, including the offering, issuance, trading, and provision of related services for tokenized assets in Vietnam.

#### Decision No. 1946/QD-TTg

**Decision No. 1946/QQ-TTg**, issued and effective on **9 September 2025**, approves the plan for implementing the Law on Digital Industry and Technology and assigns tasks and responsibilities to relevant ministries and localities.

#### Consolidated Document No. 159/VBHN-VPQH

Consolidated Document No. 159/VBHN-VPQH, issued on 9 September 2025 by the Office of the National Assembly, consolidates the Law on Technology Transfer. It incorporates the original 2017 Law together with subsequent amendments under the Law on Price 2023 and the Law on Science, Technology and Innovation 2025. This consolidated document provides the updated legal framework for technology transfer in Vietnam, covering parties' rights and obligations, applicable procedures, and state management responsibilities.

#### Consolidated Document No. 158/VBHN-VPQH

Consolidated Document No. 158/VBHN-VPQH, issued on 9 September 2025 by the Office of the National Assembly, consolidates the Law on Credit Institutions, incorporating the original law and subsequent amendments. This document provides the updated legal framework for the organization, operation, and supervision of credit institutions in Vietnam.

#### Consolidated Document No. 157/VBHN-VPQH

Consolidated Document No. 157/VBHN-VPQH, issued on 9 September 2025 by the Office of the National Assembly, consolidates the Law on Prices (Luật Giá). It combines the original Law on Prices and all its amendments, supplements, and corrections that are still in force. This document provides the current, unified legal framework for price regulation in Vietnam, including provisions on price formation, price management, rights and obligations of price setters, and state oversight of pricing.

#### Consolidated Document No. 156/VBHN-VPQH

**Consolidated Document No. 156/VBHN-VPQH**, issued on **9 September 2025** by the Office of the National Assembly, consolidates the Law on Product and Goods

Quality. It combines the original law and all subsequent amendments into a single, up-to-date legal text.

#### Consolidated Document No. 155/VBHN-VPQH

Consolidated Document No. 155/VBHN-VPQH, issued on 9 September 2025, consolidates the Intellectual Property Law, incorporating the original 2005 Law and its amendments in 2009, 2019, and 2022, along with updates under the Law on Science, Technology and Innovation 2025. This document provides the unified legal framework for the establishment, protection, transfer, and enforcement of intellectual property rights in Vietnam.

#### Consolidated Document No. 154/VBHN-VPQH

Consolidated Document No. 154/VBHN-VPQH, issued on 9 September 2025 by the Office of the National Assembly, consolidates the Construction Law. This document provides the updated legal framework for construction activities in Vietnam, covering planning, design, execution, supervision, state management, and related obligations across the construction sector.

#### Consolidated Document No. 153/VBHN-VPQH

Consolidated Document No. 153/VBHN-VPQH, issued on 9 September 2025 by the Office of the National Assembly, consolidates the Law on Electricity. This document provides the updated legal framework for Vietnam's electricity sector, covering generation, transmission, distribution, sale, regulation, stakeholders' rights and obligations, and state management responsibilities.

#### Consolidated Document No. 134/VBHN-VPQH

Consolidated Document No. 134/VBHN-VPQH, issued on 4 September 2025 by the Office of the National Assembly, consolidates the Law on Investment. It incorporates the 2020 Investment Law and its subsequent amendments, including those under Law No. 90/2025/QH15, to provide the updated legal framework for investment activities in Vietnam—covering investment policies, business conditions, registration procedures, state management, and the rights and obligations of investors.

#### Consolidated Document No. 132/VBHN-VPQH

Consolidated Document No. 132/VBHN-VPQH, issued on 29 August 2025 by the Office of the National Assembly, consolidates the Law on Housing. It combines the original Housing Law and all amendments, corrections, and supplements still in force

## OTHER NEWS



### World Bank forecasts Vietnam's GDP growth to reach 6.6 per cent in 2025

Vietnam's GDP growth is forecast to reach 6.6 per cent in 2025, according to the latest report by the World Bank. (VIR)



### Vietnam to transfer additional one million carbon credits to World Bank

The Vietnamese government has approved the transfer of one million tonnes of  $CO_2$  emission reductions generated from plantation forests in the north-central region to the International Bank for Reconstruction and Development (IBRD), a member of the World Bank Group. (VIR)



#### Amending legal regulations criminalising business activities

Businesses made proposals to improve the legal and business environment at the Vietnam Private Sector Forum (VPSF) 2025 on September 15 in Hanoi. (<u>VIR</u>)



#### Dollar's fall against dong continues

After receiving a VND5 million (US\$190) monthly raise, Nam Anh The U.S. dollar dropped against the Vietnamese dong Tuesday morning, extending its decline in recent days, amid a plunge on the global market. (VnExpress)



### Government moves to tax income from gold to deter speculation

The government wants to amend the tax laws to include income from gold trading as it seeks to improve market transparency and curb speculation. (VnExpress)

#### Vietnam set to pilot digital asset market

Vietnam will test a digital asset trading market for a five-year period during which cryptocurrencies will be allowed to be issued. (VnExpress)



IỚI HẠN VA NHO NO NO (AI) - TÁC ĐỘNG VÀ ỨNG PHÓ CH



#### Al law to be enacted in 2025

This is confirmed by Minister of Science and Technology Nguyen Manh Hung at a national scientific conference on September 15. (VnEconomy)



### International Financial Center's skilled workforce to enjoy tax-free status until 2030

The draft also outlines corporate income tax incentives to attract investment and promote development of priority sectors at the Center. (<u>VnEconomy</u>)



#### Plan to upgrade securities market approved

In the near term, the Government targets to upgrade the stock market to secondary emerging market status within 2025. (VnEconomy)



The Chambers Global Practice Guides serve as definitive global law guides offering comparative analysis from top-ranked lawyers. ACSV Legal has contributed to the Chambers Global Practice Guides, Vietnam chapter on Doing Business In... 2025.

<u>Download</u> the latest version of the Chambers Global Practice Guides for Doing Business In... 2025 in Vietnam, containing ACSV Legal's contribution.



REAL ESTATE IN VIETNAM 2024

The Legal 500's Country Comparative Guides are produced in association with the World's leading lawyers and give the inhouse community a practical overview of the laws and regulations in key jurisdictions, for specific practice areas.

ACSV Legal has contributed to the Legal 500's Country Comparative Guides, Vietnam chapter on Real Estate.

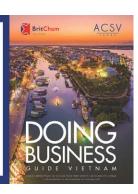
<u>Download</u> the latest version of the Legal 500's Country Comparative Guide for Real Estate in Vietnam, containing ACSV Legal's contribution.











# **EVENT**



FIRE Starters: Global Summit - Dublin

Our Special Counsel, **Minh Nguyen**, will be speaking at the summit, organized by **ThoughtLeaders4**FIRE | TL4FIRE.

The event brings together 200+ emerging leaders in fraud, insolvency, and asset recovery from around the world. Minh will join a distinguished panel of experts to discuss the commercial aspects of asset recovery.

Date: 25-27 February 2026
Venue: Conrad Hotel, Dublin
Register now: https://hubs.la/Q03B5C7x0

# **CONTACT US**



If you have questions, please get in touch with us at <a href="marketing@acsvlegal.com">marketing@acsvlegal.com</a> or your usual ACSV Legal contact.



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