



## NEWSLETTER JUNE 2025

In this edition, we highlight the Draft Decree and Draft Circular updating Vietnam's cosmetics regulatory framework, currently under final review and expected to be promulgated in 2025.

Besides, we provide other news and regulations that might interest you.

---



## **UPCOMING CHANGES IN VIETNAM'S COSMETICS REGULATORY FRAMEWORK**

The Ministry of Health has issued a draft decree (“Draft Decree”) to replace Decree No. 93/2016/ND-CP, along with a draft circular (“Draft Circular”) amending and supplementing several provisions of Circular No. 06/2011/TT-BYT. Together, these drafts update the regulatory framework governing cosmetics in Vietnam.

With the public consultation phase now complete, the Draft Decree and Draft Circular are under final review and are expected to be promulgated in 2025. Businesses should begin reviewing their internal processes and preparing for compliance to ensure a smooth and timely transition when the new regulations come into effect.

[Click here to continue reading](#)

[READ MORE](#)

# LAWS & REGULATIONS

## **Resolution No. 201/2025/QH15**

Passed on **29 May 2025** and effective **1 June 2025**, **Resolution No. 201/2025/QH15** introduces special pilot mechanisms to accelerate social housing projects nationwide.

## **Decree No. 112/2025/ND-CP**

Issued by the Vietnamese Government on **29 May 2025**, effective immediately, **Decree No. 112/2025/ND-CP** amends and supplements provisions in several legal frameworks governing arbitration, commercial mediation, insolvency, and law firm regulation.

## **Decision No. 14/2025/QD-TTg**

On **29 May 2025**, the Prime Minister issued **Decision No. 14/2025/QD-TTg**, introducing a new tiered electricity pricing structure and support mechanisms for low-income households. The decision aims to promote energy efficiency and equitable access, and replaces Decision 28/2014/QD-TTg.

## **Directive No. 78/CD-TTg**

Signed by Prime Minister Phạm Minh Chính on **29 May 2025**, **Directive No. 78/CD-TTg** mandates a 30% reduction in time, cost, and administrative complexity across 361 procedural steps and 447 business conditions in the construction sector managed by the Ministry of Construction.

## **Circular No. 07/2025/TT-NHNN**

Issued by the State Bank of Vietnam on **6 June 2025** and effective immediately, **Circular No. 07/2025/TT-NHNN** amends multiple provisions of Circular 39/2024/TT-NHNN regarding special supervisory measures of credit institutions.

## **Circular No. 32/2025/TT-BCT**

Effective from **2 June 2025**, **Circular No. 32/2025/TT-BCT** refines investor selection criteria and bidding templates for energy projects. Key updates include revised pricing rules, financial contribution thresholds, and standardized power purchase

agreement terms.

### **Circular No. 06/2025/TT-NHN**

Issued on **30 May 2025** by the State Bank of Vietnam and effective from **1 July 2025**, **Circular No. 06/2025/TT-NHNN** amends Clause 7, Article 7 of Circular 07/2024/TT-NHNN on payment agent activities.

### **Circular No. 03/2025/TT-NHNN**

Issued on **29 April 2025**, effective from **16 June 2025**, **Circular No. 03/2025/TT-NHNN** establishes regulations for opening and using VND-denominated accounts by foreign investors conducting indirect investments in Vietnam.

## OTHER NEWS



### **Infrastructure undertakings unlocked via private funding**

More private enterprises are eager to participate in the nation's crucial transport infrastructure projects, helping to push such undertakings forward and help the state save money. ([VIR](#))



### **KTG Industrial unveils new LEED gold project at VSIP Bac Ninh 2**

KTG Industrial, one of Vietnam's leading developers of industrial space, has launched phase 1 of VSIP Bac Ninh 2, a LEED Gold-certified ready-built factory (RBF), backed by an environmental initiative: the planting of 5,000 trees across 10 hectares of reforested land. ([VIR](#))



### **US imposes anti-dumping duty on Vietnamese shrimp exporters**

The U.S. Department of Commerce (DOC) has issued a preliminary anti-dumping duty of 35% on shrimp exported by 24 Vietnamese companies. ([VnExpress](#))



**Overseas investment increases by 2.3 times in first five months**

Vietnam's overseas investment surged in the first five months of 2025, reaching US\$317.3 million, a 130% increase compared to the same period in 2024, according to the National Statistics Office (NSO). ([VnExpress](#))



**Legal obstacles to real estate market to be removed**

A host of real estate projects around Vietnam have been delayed by legal issues, a recent forum heard, adding to growing housing supply shortages and skyrocketing property prices. ([VnEconomy](#))



**Boosting ESCO market development to enhance energy efficiency**

Many countries worldwide, such as China, Thailand, and the US, have successfully implemented Energy Saving Funds and ESCO models. ([VnEconomy](#))



The Legal 500's Country Comparative Guides are produced in association with the World's leading lawyers and give the in-house community a practical overview of the laws and regulations in key jurisdictions, for specific practice areas.

ACSV Legal has contributed to the Legal 500's Country Comparative Guides, Vietnam chapter on Real Estate.

[Download](#) the latest version of the Legal 500's Country Comparative Guide for Real Estate in Vietnam, containing ACSV Legal's contribution.

For more insights, scan the QR code to download our brand new, free guide:





# DOING BUSINESS GUIDE VIETNAM



# CONTACT US

If you have questions, please get in touch with us at



[marketing@acsvlegal.com](mailto:marketing@acsvlegal.com) or your usual ACSV Legal contact.

# ACSV

---

L E G A L



IFLR1000  
**RECOMMENDED  
FIRM**  
2024

LEADING FIRM

**Legal500**  
ASIA PACIFIC  
**2025**

**Legal500**

**Exclusive Contributor**  
Country  
Comparative Guides  
2024/25

