



NEWSLETTER MAY 2025

In this edition, we highlight the draft decree concerning the operation of a domestic carbon exchange ("Draft Decree"), aligned with Vietnam's plan for establishing and developing a carbon market. The Draft Decree is expected to impact enterprises listed in the national greenhouse gas inventory, entities holding carbon credits from offset and exchange mechanisms, and businesses engaged in carbon credit trading.

Besides, we provide other news and regulations that might interest you.



VIETNAM: DRAFT DECREE ON THE OPERATION OF A DOMESTIC CARBON EXCHANGE

In line with the provisions of the Law on Environmental Protection and Decision No. 232/QĐ-TTg dated 24 January 2025, by the Prime Minister, approving the scheme for the establishment and development of a carbon market in Vietnam, the Ministry of Finance is currently drafting a decree on the operation of a domestic carbon exchange (“Draft Decree”). The Draft Decree is expected to be promulgated and take effect on 1 June 2025.

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LAWS & REGULATIONS

Decree No. 97/2025/NĐ-CP

On **5 May 2025**, the Government of Vietnam issued **Decree No. 97/2025/NĐ-CP**, establishing preferential mechanisms and policies for the National Innovation Center

(NIC). This decree aims to foster an environment conducive to research, development, and innovation by providing incentives to attract both domestic and international talent and investment. The Decree takes effect immediately upon issuance.

Decree No. 94/2025/NĐ-CP

Decree No. 94/2025/NĐ-CP, issued on **29 April 2025** and effective from **1 July 2025**, establishes a regulatory sandbox mechanism in the banking sector in Vietnam. This is an important step to promote innovation in the financial industry while ensuring risk management and legal compliance.

Decree No. 87/2025/NĐ-CP

On **11 April 2025**, the Vietnamese Government issued **Decree No. 87/2025/NĐ-CP**, providing a 30% reduction in land rents for 2024. This applies to land users who pay annual land rents directly to the State and have valid land lease agreements or certificates. Applications for the reduction must be submitted to the relevant tax authorities by 31 July 2025. The decree aims to support businesses and land users in overcoming economic challenges.

Decree No. 86/2025/NĐ-CP

Decree No. 86/2025/NĐ-CP, issued on **11 April 2025**, provides detailed guidelines for implementing trade defense measures under the Law on Foreign Trade Management. It covers procedures for applying anti-dumping, countervailing, and safeguard measures, as well as preventing circumvention. The decree takes effect on **1 July 2025**.

Circular No. 22/2025/TT-BCT

Circular No. 22/2025/TT-BCT, issued on **26 April 2025**, by the Ministry of Industry and Trade, sets out the methodology for calculating Vietnam's national average retail electricity price. It took effect immediately upon issuance and replaces Circular No. 09/2024/TT-BCT.

Circular No. 01/2025/TT-NHNN

Circular No. 01/2025/TT-NHNN, issued on **29 April 2025**, by the State Bank of Vietnam, provides detailed regulations on the issuance and reissuance of licenses for people's credit funds. This circular outlines the conditions, procedures, and documentation required for obtaining or renewing such licenses, aiming to ensure compliance with legal standards and promote the sustainable development of these

community-based financial institutions. The Circular takes effect from **15 June 2025**.

Circular No. 02/2025/TT-NHNN

Circular No. 02/2025/TT-NHNN, issued on **29 April 2025**, by the State Bank of Vietnam (SBV), establishes comprehensive regulations for the issuance and management of Certificates of Deposit (CDs) by credit institutions and branches of foreign banks operating in Vietnam. The Circular takes effect on **16 June 2025**.

OTHER NEWS



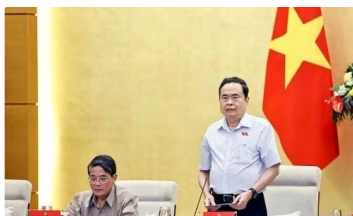
Foreign investors reinforce large-scale investments in Vietnam

Foreign investors are reinforcing their investments in both industrial infrastructure and large-scale projects, showing that Vietnam remains an attractive destination. ([VIR](#))



Vietnam has 'significant' demand for US goods: trade minister

Vietnam has "significant and consistent" demand for imports of high-value goods and services from the U.S., according to Minister of Industry and Trade Nguyen Hong Dien. ([VnExpress](#))



National Assembly to consider amending Constitution to facilitate apparatus streamlining

The National Assembly commenced its 9th session on Monday morning, focusing on the amendment and supplementation of the Constitution and relevant laws to facilitate the streamlining of the organizational apparatus. ([VnExpress](#))



Digital asset tax collection imminent

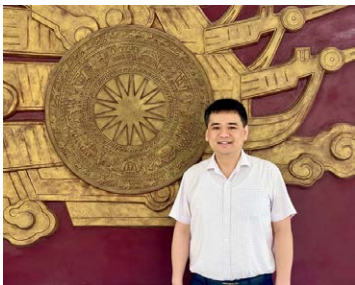
Vietnam is moving closer to legalising digital asset transactions, marking a significant step that could unlock substantial tax revenues from a market worth hundreds of billions of US dollars annually. ([VIR](#))

For sustainable finance development

Green and sustainable finance is no longer simply an option for Vietnam as it shifts towards a low-carbon economy and strives to



meet its development targets. ([VnEconomy](#))



Unleashing the power of pioneer enterprises to reshape Việt Nam’s economy

Private enterprises can become pioneers and reshape the economy if Việt Nam builds the right ecosystem and supports tech-driven growth, says expert Phí Vĩnh Tường. ([Vietnamnews](#))



The Legal 500’s Country Comparative Guides are produced in association with the World’s leading lawyers and give the in-house community a practical overview of the laws and regulations in key jurisdictions, for specific practice areas. ACSV Legal has contributed to the Legal 500’s Country Comparative Guides, Vietnam chapter on Real Estate. [Download](#) the latest version of the Legal 500’s Country Comparative Guide for Real Estate in Vietnam, containing ACSV Legal’s contribution.

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DOING BUSINESS GUIDE VIETNAM



EVENT

A promotional banner for the Asset Recovery Asia 2025 conference. The background is a night cityscape of Saigon, Vietnam, with the Bitexco Financial Tower prominently featured. In the top left corner, the 'Asset Recovery Series' logo and 'informa connect' logo are displayed. The text 'I will be speaking at' is positioned above the large, bold title 'Asset Recovery Asia'. Below the title, a quote reads: 'Welcome to our host nation – fraud, insolvency and asset recovery in Vietnam'. At the bottom left, the dates '20 - 22 May 2025' and the venue 'Park Hyatt Saigon, Vietnam' are listed, along with social media icons for LinkedIn and a hashtag #ARAsia2025. On the right side, there is a circular portrait of Minh Nguyen, a woman with short dark hair wearing a white blazer over a black top. Below her portrait, a dark blue rounded rectangle contains her name 'Minh Nguyen', her title 'Special Counsel', and her affiliation 'ACSV Legal (Vietnam)' in orange text.

Asset Recovery Series 

I will be speaking at

Asset Recovery Asia

'Welcome to our host nation – fraud, insolvency and asset recovery in Vietnam'

20 - 22 May 2025 | Park Hyatt Saigon, Vietnam

 Asset Recovery Series  #ARAsia2025

Minh Nguyen
Special Counsel
ACSV Legal
(Vietnam)

ASSET RECOVERY ASIA 2025

Our Special Counsel and Head of Dispute Resolution Practice, Minh Nguyen, will be speaking at Asset Recovery Asia 2025 — the premier conference series on fraud, insolvency, and asset recovery, hosted by the Asset Recovery Series.

Minh will join other top practitioners in a panel discussion on 21 May 2025, from 11:00 AM to 11:50 AM. The session will explore how such disputes are handled under Vietnamese law, what enforcement tools are available, and how Vietnam treats foreign judgments, arbitral awards, and insolvency proceedings.

Date: 20–22 May 2025

Venue: Park Hyatt Saigon, Ho Chi Minh City, Vietnam

Interested to learn more, please read the agenda and register [HERE](#).

CONTACT US



If you have questions, please get in touch with us at marketing@acsvlegal.com or your usual ACSV Legal contact.

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