



LEGAL UPDATE

DECISION NO. 265/QD-TTg APPROVING THE INVESTMENT POLICY OF LONG DUC INDUSTRIAL PARK PHASE 2

On 11 February 2025, the Prime Minister issued Decision No. 265/QD-TTg (“**Decision 265**”) approving the investment policy of Long Duc Industrial Park Phase 2 in Dong Nai Province (“**Project**”).

The decision was issued upon the investment proposal submitted by VRG Long Duc Investment Corporation (“**Investor**”) and the appraisal report No. 295/BC-BKHDT from the Ministry of Planning and Investment. It outlines the responsibilities of competent authorities and the Investor in implementing the Project.

This update highlights some points worth noticing about Decision 265.

1. Project Overview

The Project covers an area of 293.9 hectares with a duration of 50 years from the date of investment policy approval. Its implementation schedule will be detailed in the Investment Registration Certificate, while the total investment capital will be determined based on construction planning and modern infrastructure quality standards.

2. Responsibilities of competent authorities and the Investor

2.1. Responsibilities of competent authorities

The Ministry of Planning and Investment is responsible for appraising the investment policy and overseeing state management of industrial zones.

The Dong Nai People’s Committee is responsible for planning, land acquisition, compensation, site clearance, and leasing land per regulations, ensuring project alignment with the provincial master plan and proper land allocation. The Committee shall also coordinate to determine traffic routes to prevent infrastructure disruptions, ensure adherence to the law on cultural heritage, verify land lease conditions and the financial capacity of the Investor, and attract investment aligned with the provincial master plan.

2.2. Responsibilities of the Investor

The Investor is responsible for the legality of the Project and shall implement the Project per the approved planning. Additionally, the Investor shall use its own capital as committed and invest in infrastructure, worker housing, and essential facilities.

During project execution, the Investor shall also comply with environmental protection procedures, place a security deposit for project assurance, prevent the loss of state assets, and attract investment projects that align with the industrial development plan of the Southeast region.

3. Conclusion

Decision 265 is consistent with the Dong Nai provincial master plan for 2021–2030, with a vision toward 2050, fostering the growth of modern industrial zones and attracting both domestic and international enterprises. It facilitates the implementation of the Project, which promotes sustainable development by integrating with major infrastructure projects such as the Bien Hoa – Vung Tau Expressway and Long Thanh International Airport. Additionally, it lays the groundwork for high-tech industries and IT hubs, strengthening the role of Dong Nai province as a key economic center in southern Vietnam.

Contact Information

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