



LEGAL UPDATE

NEW DECISION ON ESTABLISHMENT OF HA NAM HIGH-TECH PARK

On 10 December 2024, the Prime Minister of Vietnam issued Decision No. 1541/QĐ-TTg on the establishment of Ha Nam High-Tech Park (“**Decision 1541**”). This Decision lays the foundation for a new high-tech park in Ha Nam province (the “**High-Tech Park**”), aiming to attract investment and promote research and development in cutting-edge technology sectors.

1. Overview of Ha Nam High-Tech Park

Pursuant to Article 1 of the Decision 1541, the High-Tech Park is established under the management of the Ha Nam Provincial People’s Committee, covering a total area of 663.19 hectares across Tran Hung Dao, Nhan My, Nhan Nghia, Nhan Binh, Xuan Khe, and Phu Phuc communes in Ly Nhan district, Ha Nam Province.

The High-Tech Park will focus on key technology sectors aligned with Vietnam’s national development policies and global trends, including:

- Artificial intelligence
- Electronics & semiconductors
- Biotechnology and pharmaceuticals
- New materials technology

The establishment of the High-Tech Park is expected to foster innovation, enhance competitiveness, and attract both domestic and foreign investors.

2. Responsibilities of Relevant Authorities

The Decision 1541 assigns specific responsibilities to relevant authorities in developing and managing the High-Tech Park:

- **Ha Nam Provincial People’s Committee** is responsible for formulating the operational regulations, planning and approving detailed construction plans, selecting infrastructure investors, establishing the High-Tech Park’s management structure, and overseeing state management within the High-Tech Park.
- **The Ministry of Science and Technology** is tasked with guiding, inspecting, and supervising the High-Tech

Park’s operations, as well as coordinating with Ha Nam authorities to develop operational regulations.

- **Other ministries and agencies** will provide necessary guidance and support to Ha Nam authorities in developing and managing the High-Tech Park.

3. Implications for Businesses and Investors

Investing in this High-Tech Park presents numerous opportunities for businesses in cutting-edge technology sectors. Investors may benefit from various support policies and attractive incentives, including tax advantages, land lease exemptions, and other investment promotion measures. However, this High-Tech Park, like other high-tech parks in Vietnam, is subject to specific legal requirements and certain market access restrictions, particularly for foreign investors.

The procedures for establishing a business and registering an investment project in a high-tech park may differ from those in other areas, including compliance with sector-specific regulations and investment conditions. Businesses should carefully assess the investment environment to ensure legal compliance while optimising the benefits offered by the available incentives.

Before making any investment decision, conducting thorough due diligence and seeking advice from professional legal consultants is crucial. This approach will not only enable businesses to seize investment opportunities but also mitigate potential legal risks, ensuring a well-informed and sustainable investment strategy.

4. Conclusion

Decision 1541 marks a significant milestone in Vietnam’s high-tech development strategy. Businesses and investors should stay updated and plan accordingly to leverage the opportunities offered by this High-Tech Park.



Contact Information

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