



## NEWSLETTER SEPTEMBER 2021

In this new edition, you can read about the draft decree implementing the law on environmental protection, the draft decree to amend social media management and the one introducing more requirements for multi-level marketing. In COVID-19 updates section, you can find the evaluation criteria for safe business operations in Ho Chi Minh City and Resolution 116 with financial support packages for employees and employers. We provide you also with some other news and regulations which we thought might be of interest.

Last but not least, you can find our latest publication in collaboration with the British Chamber of Commerce Vietnam, the 2021 Vietnam Business Guide.



### DRAFT DECREE TO AMEND SOCIAL MEDIA MANAGEMENT DECREE 72

The draft decree on social media management aims to protect children better. It provides a legal framework for live streaming and revenue-generating services provided on foreign and domestic social networks. Sometimes providers need to obtain a licence or confirmation.



### DRAFT DECREE INTRODUCING MORE REQUIREMENTS FOR MULTI-LEVEL MARKETING

To manage multi-level marketing better a decree is drafted to amend Decree 40. Requirements are introduced to limit fraud and close loopholes. Also, experience will be required prior to investing in Vietnam. Finally, transparency will be improved.



### DRAFT DECREE IMPLEMENTING THE LAW ON ENVIRONMENTAL PROTECTION

The draft decree provides details on the environmental permits, it sets out environmental criteria for investment project classification and requires organisations or individuals to obtain a liability insurance in specific sectors and industries.

[READ MORE](#)

## COVID-19 UPDATES



### EVALUATION CRITERIA FOR SAFE BUSINESS OPERATIONS IN HO CHI MINH CITY

The authorities of HCMC have decided on criteria that will apply to businesses and people when the city will open up on 1 October. Companies are required to keep their staff safe. Offices and businesses need to meet certain requirements to be able to operate again.



### GOVERNMENT'S RESOLUTION 116 TO SUPPORT EMPLOYERS AND EMPLOYEES

In light of difficulties caused by the 4th wave of COVID-19 the government issued Resolution 116 with financial support packages for employees and employers. Certain conditions need to be met in order to qualify for this support.

# LAWS & REGULATIONS

## **Decree No. 85/2021/ND-CP**

This Decree amends the Decree No. 52/2013/ND-CP on e-commerce. It now requires that the merchants need to comply with information disclosure regarding their goods/ services, as well as regulates the market entry conditions for foreign investors when engaging in the e-commerce sector. Decree 85 will enter into force on 01 January 2022.

## **Circular No. 14/2021/TT-NHNN**

This Circular amends the Circular No. 01/2020/TT-NHNN dated 13 March 2020 of the governor of the state bank of Vietnam providing instructions for credit institutions and foreign branch banks (FBB) on debt rescheduling, exemption or reduction of interest and fees, retention of debt category to assist borrowers affected by Covid-19 pandemic. In which, the exemption or reduction of interest and fees will be extended to until 30 June 2022 instead of 31 December 2021 as stated in the Circular No. 01/2020/TT-NHNN dated 13 March 2020. Circular 14 entered into force on 7 September 2021.

## **Resolution 116/NQ-CP**

This Resolution implements the support policy for employers and employees who are suffering from the COVID-19 pandemic. It provides the monetary support for employees based on their unemployment insurance contribution period, and temporarily exempt the employers from contributing into the Unemployment Insurance Fund. Resolution 116 will enter into force on 01 October 2021.

[Read our update, for more information >>](#)

# OTHER NEWS



## **Foreign firms expand investment in Vietnam**

Foreign companies including Nestle and LG continue to expand in Vietnam since they see the country's Covid-19 setbacks as temporary. ([VNExpress](#))



## **Land clearance a chronic bottleneck in Vietnam**

Industrial park investors have highlighted tardy land clearance as a persistent problem causing losses of business opportunities in Vietnam. ([VNExpress](#))

## **MoIT to minimise new coal-fired power plants**





Earlier, experts raised concerns over a draft release of the National Power Development Plan for the 2021 - 30 period (PDP VIII) from the MoIT, as it included the use of coal power for another 10 years and continues the development of coal-fired plants until 2045. ([VN News](#))



### Balanced planning in the works for power

With the National Power Development Plan VIII still being scrutinised in various drafts, voices are being raised to even out the balance between a sustainable and affordable power supply and a steady grid structure. ([VIR](#))

[Read our update on PDP8, for more information >>](#)



### Vietnam reports deepest-ever GDP slump in Q3 due to COVID-19 impacts

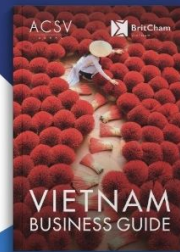
Vietnam's gross domestic product (GDP) slid 6.17 percent year on year in the third quarter of 2021 as the government tightened social distancing measures to contain the coronavirus spread, marking the sharpest drop since the country began announcing its quarterly GDP figures in 2000. ([Tuoi Tre News](#))

## PUBLICATION



### VIETNAM BUSINESS GUIDE

[DOWNLOAD THE 2021 GUIDE](#)



## CONTACT US



If you have questions, please get in touch with us at [marketing@acsvlegal.com](mailto:marketing@acsvlegal.com) or your usual ACSV Legal contact.

# ACSV

L E G A L

 NOTABLE FIRM	 NOTABLE FIRM	 NOTABLE FIRM	 NOTABLE FIRM	 LEADING FIRM	 LEADING FIRM	 LEADING FIRM	 LEADING FIRM	 CONTRIBUTOR Chambers Global Practice Guides Doing Business In... 2021
2018	2019	2020	2021	2018	2019	2020	2021	



This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)  
ACSV Legal · 138-142 Hai Ba Trung · Thanh Pho Ho Chi Minh, Sg 0 · Vietnam

