



NEWSLETTER AUGUST 2021

In this new edition, you can read about the draft decree guiding extended producer responsibility and the new regulations on cross-border advertising services. You can also stay up-to-date with the relevant legal issues of the corporate bonds market in Vietnam. Lastly, we provide you with some other news and regulations which we thought might be of interest.

LEGAL INSIGHTS



DRAFT DECREE GUIDING EXTENDED PRODUCER RESPONSIBILITY

The extended producers' responsibility or 'polluter pays principle' is expected to impact manufacturers and importers active in Vietnam by imposing various financial and administrative burdens. It applies to both recyclable products and packaging and waste treatment. It likely will apply as of 1 January 2023.



NEW REGULATIONS ON CROSS-BORDER ADVERTISING SERVICES

Many organisations and individuals in Vietnam use cross-border advertising services provided by various foreign providers such as Facebook, Google, Tik Tok. Decree 70 stipulates that entities engaging in those services must comply with cybersecurity and IP regulations, regulations on management, provision, and use of internet services, and pay tax.



THE CORPORATE BONDS MARKET IN VIETNAM - RELEVANT LEGAL ISSUES

Corporate bonds have long been a valuable source of financing for businesses and a traditional investment asset for investors worldwide, mainly used real estate, securities, banking, and infrastructure development. In this update, you can read about the type of bonds available in Vietnam, how bonds are offered and who can offer them.

[READ MORE](#)

LAWS & REGULATIONS

Decree No.58/2021/ND-CP

This decree sets out guidelines regarding the activities of credit information services. It prescribes eligibility, procedures for issuing, reissuing, revising, and revoking the certificate of eligibility for providing credit information services, along with the rights and obligations of relevant organisations and individuals. Decree 58 entered into force on 15 August 2021.

Decree No. 80/2021/ND-CP

This decree regulates details and instructs for implementation of some articles of the Law on supporting SME enterprises. In particular, it sets out determination criteria for SMEs and supporting methods in technology, information, human resources, consultancy, etc. Decree 80 will enter into force on 15 October 2021.

Circular No. 51/2021/TT-BTC

This circular provides guidance on obligations of organisations and individuals arising from foreign investment in Vietnam's securities market. It sets out more regulations for indirect investment capital account and deposit account, as well as obligations of foreign investors in Vietnam's securities market. This circular entered into force on 16 August 2021.

OTHER NEWS



Vietnam aims digital economy to represent 20 pct of GDP

Vietnam wants its digital economy to account for 20 percent of its gross domestic product (GDP) by 2025, the government website has reported, citing a draft decision by the prime minister. ([VnExpress](#))



Vietnam to amend 10 laws to further facilitate investment and business activities

The government on August 20 issued Resolution No.94/NQ-CP, approving the amendments of 10 laws to facilitate business and investment activities. ([VIR](#))



Wind power developers in central province rush construction to get incentive tariff

Wind power farms in the central province of Quang Tri are scrambling to complete construction to benefit from the 20-year incentive feed-in tariff available until October 31. ([VnExpress](#))



Renewable energy companies thrive on rising demand

In the first half of 2021, renewable energy projects, especially solar power, brought great profits to investors, boosting the sector's stock. ([VN News](#))



Firms await new bank incentive policies

The State Bank of Vietnam (SBV) is consulting on a draft circular for incentive policies to support firms with access to bank loans to overcome difficulties in the COVID-19 pandemic. ([VOV](#))

CONTACT US



If you have questions, please get in touch with us at marketing@acsvgl.com or your usual ACSV Legal contact.

ACSV

L E G A L

 NOTABLE FIRM 2018	 NOTABLE FIRM 2019	 NOTABLE FIRM 2020	 NOTABLE FIRM 2021	 2018	 2019	 2020	 2021	
---	---	---	---	---	---	---	--	---



This email was sent to <<Email Address>>
[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)
ACSV Legal · 138-142 Hai Ba Trung · Thanh Pho Ho Chi Minh, Sg 0 · Vietnam

