



## NEWSLETTER OCTOBER 2020

In this new edition, you can read an update on wind power development in Vietnam and what would be needed to meet energy demands in the future, and about court-annexed mediation, a new method of dispute resolution that will be available as of 1 January 2021. We also provide you with some other news and regulations which we thought might be of interest.

### LEGAL INSIGHTS



#### **DECISION ON FIT CRITICAL FOR WIND ENERGY DEVELOPMENT IN VIETNAM**

In order for Vietnam to meet its energy demands it is important to increase the energy capacity. With the slow in investment and the impact of Covid-19 on foreign investments, it is important that a transparent and reasonable FiT scheme will be announced as soon as possible.



#### **LAW ON COURT-ANNEXED MEDIATION AND DIALOGUE**

This law intends to settle disputes outside court and will be applicable to various types of disputes, such as disputes concerning civil transactions, commerce, labour, marriage and family as well as administrative disputes. This is broader than the currently applicable Decree 22 which only applies to commercial disputes.

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# LAWS & REGULATIONS

## **Decree No. 98/2020/ND-CP**

Decree prescribing penalties for administrative violations against regulations on commerce, production and trade in counterfeit and prohibited goods, and protection of consumer rights. This Decree entered into force on October 15.

## **Decree No. 100/2020/NĐ-CP**

This Decree provides guideline for duty-free businesses. It regulates the duty-free business management policies, the customs procedures and customs supervision for duty-free business. Decree 100 entered into force on 15 October 2020.

## **Decree No. 122/2020/NĐ-CP**

This Decree guides the coordination and inter-agency procedures for establishment registration of enterprise, branches and representative offices, declaration of the use of employees, issuance of identification numbers of units participating in social insurance, registration to use corporate invoices. It intends to minimise the burden of administrative procedures for enterprises as well as help the government to collect the input data on enterprise registration. Decree 122 entered into force on 15 October 2020.

## **Circular No. 08/2020/TT-BLĐTBXH**

This Circular provides guidelines for protection of employment status of whistleblowers working under labor contracts including their relatives, responsibilities of agencies, organisations and individuals in the protection of the protectee's employment status. This Circular entered into force on 15 October 2020.

## **Circular No. 73/2020/TT-BTC**

This Circular amends Circular No. 134/2017/TT-BTC and provides guidelines for e-transactions on securities market and gives a clearer approach to the online securities trading system, form and placing of an electronic order. Circular 73 entered into force on 1 October 2020.

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# OTHER NEWS



## HCM City plans extensive urban development along 1st metro route

HCM City authorities are drafting design and construction plans for urban areas along the first metro route, which is slated to become operational at the end of 2021. ([Vietnam News](#))



## ViHCMC has potential to attract high-quality EU investments: EU ambassador

HCMC has ample opportunities to attract investments from members of the European Union (EU) as the European Union-Vietnam Free Trade Agreement (EVFTA) has taken effect, said ambassador of the European Union to Vietnam Giorgio Aliberti at a meeting with HCMC Chairman Nguyen Thanh Phong and ambassadors from EU countries on October 29. ([Saigon Times](#))



## IFC and An Phát Holdings to build Southeast Asia's largest compostable material manufacturing plant

The International Finance Corporation (IFC) recently announced its co-operation with An Phát Holdings (APH) and an expected investment of US\$20 million to fund APH's first compostable material manufacturing plant in Việt Nam and the largest of its kind in Southeast Asia. ([Vietnam News](#))



## PM requests economic recovery be accelerated

All-level authorities and sectors need to adopt recovery acceleration plans for the remaining two months of the year for the country to record annual growth of 2-3 percent, Prime Minister Nguyen Xuan Phuc said at the Government's monthly meeting on October 30. ([VIR](#))



## Vietnam Jan-Oct FDI inflows drop 2.5% y/y to \$15.8 bln: govt

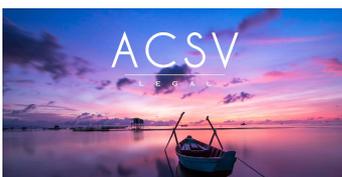
Vietnam received \$15.8 billion in foreign direct investment (FDI) in the first ten months of the year, down 2.5% from a year earlier, the Ministry of Planning and Investment said on Monday. ([Tuoi Tre](#))



## Choosing the rocky path, for the good of the environment

Translating corporate social responsibility (CSR) principles into practical actions, Duy Tan, a plastics company in Vietnam, in its own way, has been striving to build a greener living environment to not only improve the living standards of residents but also benefit the country's economy. ([Saigon Times](#))

# CONTACT US



If you have questions, please get in touch with us at [marketing@acsvlegal.com](mailto:marketing@acsvlegal.com) or your usual ACSV Legal contact.

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